

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD
OF THE STATE OF MONTANA

In the matter of the amendment of) NOTICE OF AMENDMENT
ARM 2.43.1801 [ARM 2.43.5101)
effective December 1, 2008])
pertaining to the adoption by)
reference of the State of Montana)
Public Employee Deferred)
Compensation Plan Document)
Revised Effective January 1, 2008

TO: All Concerned Persons

1. On November 26, 2008, the Public Employees' Retirement Board published MAR Notice No. 2-43-409 pertaining to the proposed amendment to the adoption by reference of the State of Montana Public Employee Deferred Compensation Plan Document at page 2393 of the 2008 Montana Administrative Register, Issue Number 22.

2. Interested parties were given until December 31, 2008, to comment on the proposed amendment. No comments were received.

3. The board has amended the following rule as proposed:

2.43.5101 ADOPTION OF DEFERRED COMPENSATION PLAN
DOCUMENT AND TRUST AGREEMENT

4. An electronic copy of this Adoption Notice is available through the Montana Public Employee Retirement Administration web site at <http://mpera.mt.gov/rules.asp>. The Montana Public Employee Retirement Administration strives to make the electronic copy of the notice conform to the official version of the notice, as printed in the Montana Administrative Register, but advises all concerned persons that in the event of a discrepancy between the official printed text of the notice and the electronic version of the notice, only the official printed text will be considered. In addition, although the Montana Public Employee Retirement Administration works to keep its web site accessible at all times, concerned persons should be aware that the web site may be unavailable during some periods, due to system maintenance or technical problems.

/s/ Melanie Symons
Melanie Symons, Legal Counsel
and Rule Reviewer

/s/ John Paull
John Paull, President
Public Employees' Retirement Board

/s/ Michael P. Manion
Michael P. Manion, Chief Legal Counsel
and Rule Reviewer
Department of Administration

Certified to the Secretary of State January 20, 2009.